

The Voice of Business Recovery



COMPLEX RESTRUCTURING

One day course
CPD accreditation: 5.5 hours
9.15 – 16.30 Registration starts at 8.45

LONDON

28 NOVEMBER 2017
Holiday Inn Regents Park

2017



Richard Hodgson
Linklaters LLP

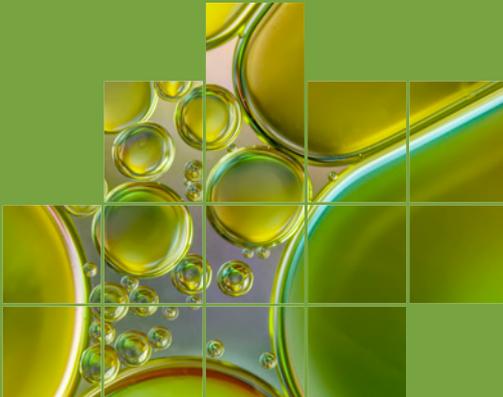
This course aims to build on the R3 'Restructuring Day' course and previous iterations of the 'Advanced Restructuring' course, focussing on some of the more complex issues that are associated with larger and cross border restructurings and insolvencies. The course will include a discussion of the latest market developments and innovations.

The sessions will cover a wide range of technical and commercial issues, overlaid with case studies and real-life examples to bring the subjects to life.

We aim for you to leave this course with a greater understanding of some of the key challenges faced in large, complex restructurings and how they can be relevant to you in future situations, as well as an update on market opportunities and legal developments.

Who is this course aimed at?

Accountants, lawyers, insolvency practitioners, restructuring professionals, investors and lenders alike. We would anticipate participants to have at least three to five years' restructuring experience and/or have previously attended the R3 Restructuring Day course and/or previous year's Advanced Restructuring course.



SPEAKERS

> Richard Hodgson – Linklaters LLP

Richard specialises in complex, cross border restructuring and insolvency matters, having worked in the field for over 16 years. Richard advises clients on situations where companies are or are likely to become subject to formal insolvency proceedings, undertaking contingency planning and providing strategic advice to stakeholders.

> Adam Al-Attar – South Square

Adam specialises in insolvency and restructuring, banking and financial services, and the law of trusts. He has had substantial experience of bank and fund insolvencies.

> David Ampaw – DLA Piper

David has extensive experience in all aspects of non-contentious restructuring and insolvency assignments acting for corporates, clearing banks, international and investment banks, debt and hedge funds.

> Boris Docekal – PJT Partners

Boris Docekal is a Vice President in the Restructuring and Special Situations Group based in London. Since joining Blackstone / PJT Partners in 2015, Boris has worked in FIG, TMT, Metals & Mining, and Industrials areas.

> Juliana Leite de Barros – Linklaters LLP

Juliana is a managing associate in Linklaters London Restructuring and Insolvency team with particular focus on complex multi-jurisdictional restructurings, bank/bond restructurings and use of English Schemes of Arrangement.

> Ed MacNamara – PwC

Ed is a partner in the restructuring practice with over 16 years' experience carrying out strategic and financial business reviews, providing other advisory services and taking insolvency appointments.

> George Mills – EY

George is a Director in the EY London restructuring practice focussing on the company and creditor side of financial advisory. Prior to joining EY, George spent seven years working in the restructuring and debt advisory teams at Jefferies International and Hawkpoint Partners.

> David Soden – Deloitte LLP

David is a restructuring adviser and licensed insolvency practitioner in the UK and Dubai with over 15 years' experience in international insolvency assignments.

> Robert Woolsey – Deloitte LLP

Rob is a restructuring adviser with over 10 years' experience in options analysis, contingency planning and formal insolvency.

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	8.45 Registration and coffee	
	9.15 Chairman's introduction Richard Hodgson, Linklaters LLP	
	CEE: Opportunities and Challenges for UK Practitioners There have been a number of interesting and complex cases across a range of sectors (including commodities, chemicals, agriculture and financial services) in CEE of late. With many of such cases involving international creditors and requiring cross border solutions, there have been an increasing number of roles for UK practitioners. 9.25 In this session, two experts from PwC will share their insights into opportunities for UK practitioners in the region over the coming period, as well as draw out some of the key challenges to be prepared for when undertaking a role in the region. Ed MacNamara , PwC TBC , PwC regional expert	
	Case Study on the Metinvest Restructuring Metinvest is a metals and mining business based in eastern Ukraine, which suffered from a potent combination of the general downturn in the commodities sector, along with the geopolitical crisis which broke out in the region. 10.15 This session will discuss a case study on the Metinvest restructuring, which involved two standstill schemes of arrangement and a further implementing scheme, which successfully restructured English law governed bonds and export finance facilities. Boris Docekal , PJT Partners Juliana Leite de Barros , Linklaters LLP	
	11.05 Coffee break	
	Challenges to Cross Border Insolvency Recognition: Dahnaya Steppe and Agrokor Obtaining cross border recognition is an increasingly important consideration for complex restructurings of international businesses, in particular with financial creditors and assets located in multiple jurisdictions. 11.20 This session will look at the issues and seek to guide delegates through some of the technical and practical aspects and challenges of seeking cross border recognition, with a particular focus on the highly topical Dahnaya Steppe and Agrokor cases, the latter of which is due to be heard just prior to the course date and is scheduled for trial later in the year. Adam Al-Attar , South Square	
12.10	Brexit: Implications for Cross Border Restructurings and Insolvencies With the UK due to leave the EU in March 2019 and negotiations for Brexit and any interim implementation period on-going, there is considerable uncertainty on a large number of fronts. Amongst these is the impact of Brexit on some of the key legal principles and norms that underpin many cross border restructurings and insolvencies. This session will look at some of these issues and where policy makers and politicians in the UK and EU may take us next. Richard Hodgson , Linklaters LLP	
	12.50 Lunch	
	Update on European Insolvency Reforms This session will review some of the most recent and significant developments in restructuring and insolvency legislation across key European jurisdictions and at the EU level. David Ampaw , DLA Piper	
	Shipping: Batten Down the Hatches The shipping sector is still reeling from a turbulent 12 months, characterised by the receivership of Hanjin, a supply-demand imbalance at its widest, and sinking charter and freight rates. 14.30 With amended and extended debt maturing alongside historical bond issuances in a 'lower for longer' oil price environment, more aggressive solutions are being implemented as choppy waters show no signs of abating. Our two experts will take delegates through the issues and help navigate the challenges. David Soden , Deloitte LLP Robert Woolsey , Deloitte LLP	
	15.20 Coffee break	
	Is Restaurant Distress Back on the Menu? The UK restaurant market has shown historical growth, reaching approximately £34bn in 2015, resulting in a significant number of M&A transactions – with private equity buyers investing heavily, particularly in the casual dining sector. The outlook for consumer spending in the wider economy meanwhile appears uncertain, and a number of economic headwinds have led to repeated profit warnings and negative news of site closures and cost-cutting across the restaurant sector. Cutting costs and stabilising a distressed business in the wake of these headwinds can be tough, potentially impacting quality and service and harming a restaurant's reputation and future revenues, making debt service problematic and in cases where businesses carry significant debt burdens (from an acquisition or otherwise) potentially fatal. George Mills , EY	
	16.25 Chairman's close	

Please tick appropriate membership category
Cost includes all refreshments

LONDON

28 November 2017 – Holiday Inn Regents Park

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- £355 + VAT (£426) Members/New professionals
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- £455 + VAT (£546) Non-members

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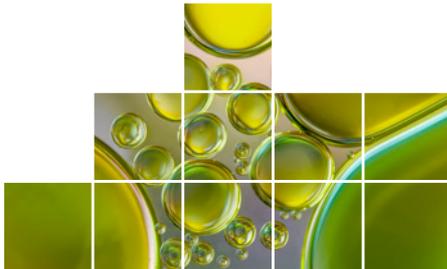
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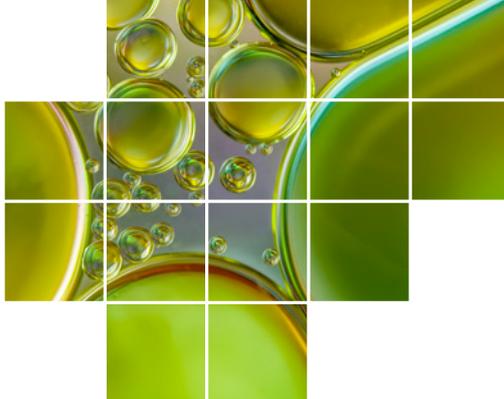
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CPD Accreditation

The course constitutes structured CPD to meet the requirements of the Association of Certified Chartered Accountants (ACCA), the Institute of Chartered Accountants in England and Wales (ICAEW), the Insolvency Practitioners Association (IPA), the Institute for Turnaround (IFT), Solicitors Regulation Authority (SRA) and the Bar Standards Board.

Bar Standards Board CPD provider ID number: 1087 – **5.5 hours**