

MEMBERS' VOLUNTARY LIQUIDATIONS (SCOTLAND)

Introduction

Introduction There are no statutory provisions relating to the fixing of remuneration in members' voluntary liquidations. It is recommended that the liquidator's remuneration in a members' voluntary liquidation should be determined by the members of the company in general meeting.

In determining the basis of the liquidator's remuneration, the members may have regard to the same factors as for insolvent Liquidations as set out before.

Remuneration may be fixed as a percentage of the value of the assets which are realised, but there shall in any event be taken into account -

the work which, having regard to that value, was reasonably undertaken; and
the extent of the responsibilities in administering those assets

Final - 28 June 2012